

For Immediate Release



SINOTRUK AND MAN FORM STRATEGIC PARTNERSHIP

**MAN to acquire 25% of Sinotruk for HK\$6 billion;
Sinotruk to gain exclusive right to use MAN's heavy duty truck technology
to meet advanced European emission standards**

(16 July 2009, Hong Kong) Sinotruk (Hong Kong) Limited ("Sinotruk" or "the Company", HKEx:3808) has formed a strategic partnership with MAN SE ("MAN"), a German industrial group with the most advanced technology in heavy duty trucks, by signing agreements for a convertible note subscription, licensing technology, share purchase and implementation of a cooperation project.

Under the terms of the agreement, MAN will grant Sinotruk and its affiliated companies the exclusive right to use its technology in mainland China to produce heavy duty trucks and their engines that comply with the Euro III, Euro IV and Euro V emission standards. MAN will also cooperate with Sinotruk in the production and sale of a type of technologically advanced heavy duty truck that adopts MAN's licensed technology. In addition, if China National Heavy Duty Truck Group Company Limited ("CNHTC") maintains its 51% controlling equity stake in Sinotruk, MAN will subscribe to the convertible notes which can be converted into approximately 599 million new shares of the Company. Moreover, MAN will also purchase approximately 91 million existing shares of Sinotruk. Upon completion of the share purchase agreement and the full conversion of the convertible notes, MAN will own a 25% equity stake plus one share in Sinotruk. The German industrial group will spend a total of HK\$6.048 billion for the Sinotruk shares with both the conversion price and share purchase price at about HK\$8.76 per share, which is at a 16.6% premium to Sinotruk's last closing price of HK\$7.51 on 26 June 2009 before its suspension from trading on 29 June 2009. After the agreements for the share transactions are completed, Sinotruk and MAN will cooperate on the production and sale of technologically-upgraded truck and engines that comply with Euro III, IV and V emission standards. The two companies will also work together on quality control and after-sale services.

Following years of fast growth, China has developed into one of the largest markets for heavy duty trucks in the world. This, coupled with the steady growth of the country's economy and fixed asset investment, has generated good opportunities for the heavy duty truck industry. Meanwhile, China has been raising emission standards to protect the environment. As such, the country's heavy duty truck manufacturers are shifting their focus from cost control to technological upgrades. The leading heavy duty truck makers in the world have long developed core technology and strategic positioning for their products, so they often have an edge in the

high-end market. MAN, a leading heavy duty truck maker with advanced technology, has a 250 year history. Its mainstay products include heavy duty trucks, passenger cars, diesel engines and turbines. Sinotruk is a leading Chinese heavy duty truck manufacturer that has improved its overall competitiveness by stepping up research and development efforts and establishing fully integrated truck production facilities and a wide sales network. As a result, Sinotruk has expanded its market share.

Mr. Ma Chunji, Chairman of Sinotruk, commented, “We are pleased that a company with such a long and storied history as MAN has decided to sign a strategic partnership with us. We believe this deal will help us enhance our core competitive strength as we integrate MAN’s wide ranging R&D and management expertise and absorb their advanced technology in heavy duty trucks and engines. We look forward to learning from their experience in management and quality assurance, and are confident that they will help raise our operational capabilities and efficiency. Most importantly, we intend to achieve a number of technological breakthroughs for the next three generations of heavy duty truck engines since we obtained the right to use MAN’s technology for engines that comply with Euro III, IV and V emission standards. This is yet another example of how we strive to continually live up to our corporate principle of ‘always maintaining leadership with the most advanced technology’.”

Mr. Håkan Samuelsson, CEO of MAN SE, commented: “This important partnership is based on the good relationships we have had with Sinotruk for many years. MAN’s investment in Sinotruk lays the foundation for a joint development of a new truck series tailored to emerging markets. We look forward to actively supporting Sinotruk’s ongoing positive development and strengthening its leading position in China.”

Mr. Ma added, “We believe there will be a trend in China where customers adopt environmentally-friendly heavy duty trucks with higher power. The introduction of MAN’s technology and capital is an important part of Sinotruk’s strategy of maintaining market leadership. We will continue to obtain internationally advanced technology and make R&D breakthroughs in order to enhance our competitive strength. We will strive to develop into a globally competitive heavy duty truck maker while delivering strong returns to our shareholders.”

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About Sinotruk (Hong Kong) Limited

Sinotruk (Hong Kong) Limited, together with its parent company, China National Heavy Duty Truck Group Co., Ltd. (collectively "Sinotruk Group"), were the largest heavy duty truck manufacturers in China in terms of sales volume in 2008. Sinotruk Group sold approximately 112,000 completed trucks, of which approximately 15,000 units were exported, in 2008. Sinotruk Group specializes in the research, development and manufacturing of heavy duty trucks and related key parts and components, including engines, cabins, axles, chassis and gearboxes. Its principal products, under the current PRC industry standard, include cargo trucks and truck chassis with gross vehicle weight of over 14 tonnes, as well as semi-tractor trucks with trailing capacity over 12 tonnes. Through its diverse product portfolio, it provides services for a wide range of customers from all major industries that utilize heavy duty trucks, including infrastructure, construction, container transportation, logistics, mining, steel and chemical industries. From January to June of 2009, Sinotruk Group produced and sold 68,000 heavy duty trucks, and ranked as one of the major global players in the industry.

About MAN SE

MAN SE ("MAN") is Europe's leading industrial player in transport-related engineering and the world's third largest heavy truck manufacturer. Headquartered in Munich, Germany, MAN has approximately 51,300 employees worldwide. Its revenues were approximately €15 billion (approximately US\$21.6 billion) in 2008. The Group mainly produces commercial vehicles, buses, diesel engines and turbo machinery. MAN SE is listed on the DAX (German Stock Index), which comprises Germany's thirty leading stock corporations.

As early as in 1898, MAN established its business in China. MAN mainly produces commercial vehicles, diesel engines and turbo machinery in China. In 2008, MAN Group generated total revenues of €617 million (approximately US\$862 million) in China, representing an increase of 22% compared with 2007. At the end of 2008, MAN had approximately 350 employees in China.

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