

Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the prospectus dated 24 June 2010 (the “Prospectus”) issued by Chaowei Power Holdings Limited (the “Company”).

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited and Hong Kong Securities Clearing Company Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Shares. This announcement is not, and is not intended to be, an offer of securities of the Company for sale in the United States. The Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “U.S. Securities Act”), or any state securities laws of the United States, and may not be offered or sold within the United States (as defined in Regulation S under the U.S. Securities Act) except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act. This announcement and the information contained herein are not for release, publication or distribution in or into the United States.



Chaowei Power Holdings Limited

超威動力控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 0951)

STABILISING ACTIONS AND END OF STABILISATION PERIOD

STABILISING ACTIONS AND END OF STABILISATION PERIOD

The Company announces that the stabilisation period in connection with the Global Offering ended on 29 July 2010. Stabilising actions have been undertaken during the stabilisation period.

These stabilising actions involved:

- (i) over-allocations of an aggregate of 37,500,000 Shares in the International Offering, representing 15% of the number of Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option;

- (ii) the borrowing of an aggregate of 37,500,000 Shares from Great State pursuant to the Stock Borrowing Agreement to cover over-allocations in the International Offering;
- (iii) net purchases of an aggregate of 32,210,000 Shares on the open market, representing approximately 12.88% of the Shares initially available under the Global Offering before any exercise of the Over-allotment Option, by BNP Paribas as the Stabilising Manager at prices within the range of HK\$1.89 to HK\$2.18 per Share during the stabilisation period. The last purchase in the course of such stabilising actions was made on 29 July 2010 at the price of HK\$2.12 per Share. These Shares will be returned to Great State pursuant to the Stock Borrowing Agreement; and
- (iv) the partial exercise of the Over-allotment Option by the Global Coordinator on 29 July 2010 in respect of an aggregate of 5,290,000 Over-allotment Shares, representing approximately 2.12% of the Shares initially available under the Global Offering before any exercise of the Over-allotment Option.

This announcement is made pursuant to Section 9(2) of the Securities and Futures (Price Stabilising) Rules (Chapter 571W of the Laws of Hong Kong). The Company announces that the stabilisation period in connection with the Global Offering ended on 29 July 2010, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering.

The Company has been informed by the Global Coordinator that stabilising actions undertaken during the period from 29 June 2010 to 29 July 2010, in compliance with the Securities and Futures (Price Stabilising) Rules, involved:

- (i) over-allocations of an aggregate of 37,500,000 Shares in the International Offering, representing 15% of the number of Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option;
- (ii) the borrowing of an aggregate of 37,500,000 Shares from Great State pursuant to the Stock Borrowing Agreement to cover over-allocations in the International Offering;
- (iii) net purchases of an aggregate of 32,210,000 Shares on the open market, representing approximately 12.88% of the Shares initially available under the Global Offering before any exercise of the Over-allotment Option, by BNP Paribas as the Stabilising Manager at prices within the range of HK\$1.89 to HK\$2.18 per Share during the stabilisation period. The last purchase in the course of such stabilising actions was made on 29 July 2010 at the price of HK\$2.12 per Share. These Shares will be returned to Great State pursuant to the Stock Borrowing Agreement; and
- (iv) the partial exercise of the Over-allotment Option by the Global Coordinator on 29 July 2010 in respect of an aggregate of 5,290,000 Over-allotment Shares, representing approximately 2.12% of the Shares initially available under the Global Offering before any exercise of the Over-allotment Option, at the Offer Price of HK\$2.18 per Share (exclusive of brokerage of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%), being the Offer Price per Share under the Global Offering.

The additional net proceeds to be received by the Company upon issue and allotment of the Over-allotment Shares are approximately HK\$10.8 million.

Details of the exercise of the Over-allotment Option are more particularly described in the Company's announcement dated 29 July 2010.

By order of the Board
Chaowei Power Holdings Limited
Zhou Mingming
Chairman

Hong Kong, 29 July 2010

As at the date of this announcement, the executive Directors are Mr. ZHOU Mingming, Mr. ZHOU Longrui, and Ms. YANG Yunfei, the non-executive Director is Ms. DENG Xihong, the independent non-executive Directors are Mr. WANG Jiqiang, Prof. OUYANG Minggao and Mr. LEE Conway Kong Wai.